

**TRUST BOARD
SUBMISSION TEMPLATE**

MEETING	Trust Board – Public	Ref No. 7.2
DIRECTOR	Director of Finance	Date 3 Sept 2021
PROPERTY DISPOSAL		
Purpose	Update on disposals	
Corporate Objective	<p>Resources: <i>Working together to make the best use of available resources and reduce variation in care for the benefit of those we serve.</i></p> <p>This is an update on two properties previously declared surplus to requirements thus contributing to making best use of available resources within the organisation.</p>	
Key areas for consideration	<p>To update Trust Board on the agreed disposal of the following Trust properties:</p> <p>1. Annesley Street, Belfast.</p> <p>Given the restrictive nature of the lease covenants imposed by the ultimate landlord, the Trust was seeking the variation of same before it initiated disposal. This process to remove the covenant has been between the two parties for a number of years without resolution therefore in light of our most recent legal opinion the Trust proposing to dispose of the property with the restrictive covenant in place</p> <p>2. Milltown Road, Belfast</p> <p>The Trust owns property at Milltown Road, Belfast which is the site of the former Minnowburn elderly persons home.</p> <p>Trust valuers are currently undertaking a valuation of the site in its current condition to support any future public sector trawl and sale process. It is the Trust understanding that the site maybe acquired through the public sector trawl process to be developed as a supported living schemes.</p>	
Recommendations	For Approval	