

BHSCT Board Update from Committees

Date of Trust Board for consideration of this report.	6 March 2025
Name of Trust Board Committee	Charitable Funds Advisory Committee
Chair of Trust Board committee (as at date of the report)	Professor Carmel Hughes
Required frequency of meetings (as indicated by Terms of Reference for the Steering Group)	3 times per year
Meeting dates in the year prior to the Trust Board meeting	12 March 2024 25 July 2024 24 September 2024 10 December 2024
Date of last review of the Terms of Reference of the Trust Board Committee	
Summary Report from the Chair of the Trust Board Committee	
<p>Professor Carmel Hughes has Chaired the Charitable Funds Advisory Committee (CFAC) since May 2023.</p> <p>At each meeting the Committee reviewed the most recent Financial Report and considered relevant approval requests in line with the scheme of delegated financial authority.</p> <p>Other matters of business which CFAC discussed were:-</p> <p>Progress with the Trust's application to have Belfast Trust Charitable Funds registered with the Charities Commission of NI – this is at an advanced stage and we await feedback from CCNI</p> <p>Updates in relation to the performance of the Common Investment Fund through which our charitable funds are invested.</p> <p>Updates in relation to the restrictions around the charity's power to raise funds</p>	

Strategic plans of the Management Committees who manage the day to day operations of the Belfast Trust Charitable Funds	
The Annual Financial Report and Financial Statements for the Funds.	
Annual Reports for consideration by the Trust Board (if any).	None – the financial accounts of Belfast Trust Charitable Funds are consolidated in the overall Annual Report and Accounts of the Belfast Trust which is separately presented to and approved by Trust Board
Matter(s) for consideration by the Trust Board and recommended actions for the Trust Board (if any).	None
Date of report	25 February 2025

NB Any report to the Trust Board should be no longer than 10 pages in length.