

## BHSCT Board Update from Committees

<b>Date of Trust Board for consideration of this report.</b>	6 November 2025
<b>Name of Trust Board Committee</b>	Charitable Funds Advisory Committee
<b>Chair of Trust Board committee (as at date of the report)</b>	Professor Catherine Ross
<b>Required frequency of meetings (as indicated by Terms of Reference for the Steering Group)</b>	3 times per year
<b>Meeting dates in the year prior to the Trust Board meeting</b>	10 December 2024 11 March 2025 10 June 2025 9 September 2025
<b>Date of last review of the Terms of Reference of the Trust Board Committee</b>	June 2021 (to be reviewed by CFAC in Dec 25)
<p><b>Summary Report from the Chair of the Trust Board Committee</b></p> <p>Professor Catherine Ross took up the position as Chair of the Charitable Funds Advisory Committee in April 2025 with Professor Carmel Hughes having previously chaired the Committee since May 2023.</p> <p>At each meeting the Committee reviewed the most recent Financial Report and considered relevant approval requests in line with the scheme of delegated financial authority. Approval requests which were beyond the delegated financial authority of CFAC were considered and if endorsed were recommended to Trust Board for approval.</p> <p>Other matters of business which CFAC discussed were:-</p> <p>Progress with the Trust's application to have Belfast Trust Charitable Funds registered with the Charities Commission of NI – this has now been complete and registration achieved.</p> <p>Updates in relation to the performance of the Common Investment Fund through which our charitable funds are invested.</p> <p>Review and endorsement of an Associated Charities Policy</p>	

Strategic plans of the Management Committees who manage the day to day operations of the Belfast Trust Charitable Funds

The Annual Financial Report and Financial Statements for the Funds.

**Annual Reports for consideration by the Trust Board (if any).**

None – the financial accounts of Belfast Trust Charitable Funds are consolidated in the overall Annual Report and Accounts of the Belfast Trust which is separately presented to and approved by Trust Board

**Matter(s) for consideration by the Trust Board and recommended actions for the Trust Board (if any).**

None

**Date of report**

25 February 2025

*NB Any report to the Trust Board should be no longer than 10 pages in length.*