

TABLE 1 NET EXPENDITURE ACCOUNT ###	Year to Date		
	Budget	Actual	Variance
	£'000	£'000	£'000
Expenditure:			
Staff costs	480,910	490,450	9,540
Depreciation:	29,742	29,742	(0)
Other expenditure	263,881	291,455	27,574
Total expenditure	774,533	811,646	37,113
Income:			
Income from activities	25,494	25,635	141
Other income	22,132	22,082	(50)
Total income	47,626	47,717	91
Net expenditure	726,907	763,930	37,023
<u>Less adjustments:</u>			
(Profit) / loss on disposal of fixed assets	0	25	25
Depreciation	(27,204)	(27,204)	0
Amortisation	(2,538)	(2,538)	0
Impairments	0	0	0
Total adjustments	(29,742)	(29,717)	25
Net resource outturn	697,165	734,213	37,048
Calculation of Revenue Resource Limit (RRL)			
Allocation from SPPG	679,726	679,726	0
Allocation from PHA	8,548	8,548	0
DOH non-cash RRL issued	0	0	0
SUMDE & NIMDTA (now only NIMDTA-SUMDE under HSCB RRL)	8,891	8,891	0
Revenue Resource Limit	697,165	697,165	0
Surplus / deficit against RRL	0	(37,048)	(37,048)

TABLE 2 - BALANCE SHEET		Actual 01/04/26	Actual YTD	Forecast 31/3/27	Original Plan 31/3/27
		£k	£k	£k	£k
FIXED ASSETS					
Tangible assets					
1.1	- Land	116,624	116,769	116,624	116,624
1.2	- Buildings, installations and fittings	1,244,142	1,228,590	1,205,497	1,205,497
1.3	- Computer equipment	24,493	21,538	16,492	16,492
1.4	- Other equipment	168,931	160,433	161,399	161,399
1.5	- Assets under construction	107,588	112,510	148,279	148,279
1.6	Total tangible assets	1,661,778	1,639,839	1,648,292	1,648,292
1.7	Intangible assets	18,342	15,804	11,462	11,462
1.8	Financial assets	-	-	-	-
1.9	Total non-current assets	1,680,120	1,655,643	1,659,753	1,659,753
CURRENT ASSETS					
2.1	Stocks and work in progress	25,279	30,868	26,543	26,543
2.2	Debtors: amounts falling due within one year	74,723	97,851	70,987	70,987
2.3	Debtors: amounts falling due after more than one year	-	-	-	-
2.4	Short term investments	-	-	-	-
2.5	Cash at bank and in hand	8,305	37,611	5,000	5,000
2.6	Total current assets	108,307	166,330	102,530	102,530
3.0	CREDITORS: amounts falling due within one year (-)	(349,368)	(274,624)	(331,900)	(331,900)
4.0	NET CURRENT ASSETS / (LIABILITIES)	(241,061)	(108,294)	(229,370)	(229,370)
5.0	TOTAL ASSETS LESS CURRENT LIABILITIES	1,439,059	1,547,349	1,430,384	1,430,384
6.0	CREDITORS: amounts falling due after more than one year (-)	(79,188)	(79,188)	(78,000)	(78,000)
		0	0	0	0
7.0	PROVISIONS FOR LIABILITIES AND CHARGES (-)	(513,602)	(509,206)	(492,110)	(490,489)
8.0	TOTAL ASSETS EMPLOYED	846,269	958,955	860,274	861,895
FINANCED BY:					
9.0	Revaluation reserve	629,949	629,949	623,650	623,650
10.0	Donation reserve	-	-	-	-
11.0	Other reserves	-	-	-	-
12.0	General fund	216,320	329,006	236,624	238,245
		846,269	958,955	860,274	861,895

TABLE 2(a) - CALCULATION OF AVERAGE RELEVANT NET ASSETS AND COST OF CAPITAL CHARGE		£k	£k	£k
13.0	Total capital and reserves	846,269	860,274	853,271
	less:			
14.0	Donation reserve (-)	0	0	0
	plus:			
15.0	Interest Bearing Debt (NIAS only)	0	0	0
16.0	Relevant Net Assets	846,269	860,274	853,271
17.0	FORECAST COST OF CAPITAL AT 3.5%			29,864

Table 3

Belfast Trust

Salaries & Wages Supplementary Schedule

Pay Cumulative to the end of	Jul-26		
	Cumulative Budget £'000	Cumulative Expenditure £'000	Cumulative Variance £'000
Directorate			
TOR & IMO	43,426	44,994	1,568
Child Hlth, NISTAR, MDGS	47,559	47,898	339
Adult, Comm & Older People Serv & AHPs	61,653	57,233	(4,420)
Mental Hlth & Intellectual Disability	47,212	52,248	5,036
Cancer & Specialist Services	59,253	58,787	(466)
Unscheduled Care	62,411	67,404	4,993
ACCTSS & Surgery	69,989	72,258	2,269
Soc Wk & Children's Community Services	26,501	26,991	490
Nursing & User Experience	30,374	31,389	1,014
Other Pay including Corporate Directorates	32,532	31,249	(1,283)
Total Salaries & Wages	480,910	490,450	9,540

Table 4

Belfast Trust

Goods & Services Supplementary Schedule

Goods Cumulative to the end of	Jul-26		
Directorate	Cumulative Budget £'000	Cumulative Expenditure £'000	Cumulative Variance £'000
TOR & IMO	14,780	16,193	1,413
Child Hlth, NISTAR, MDGS	13,174	13,102	(72)
Adult, Comm & Older People Serv & AHPs	76,578	78,283	1,705
Mental Hlth & Intellectual Disability	41,145	40,151	(994)
Cancer & Specialist Services	30,580	31,506	927
Unscheduled Care	20,797	22,114	1,317
ACCTSS & Surgery	19,523	21,345	1,822
Soc Wk & Children's Community Services	18,035	18,182	146
Nursing & User Experience	7,874	8,385	511
Other G&S including Corporate Directorates	21,395	42,194	20,799
Total Goods & Services	263,881	291,455	27,574

Trust: **Belfast**Mth End: **Jul-26**

TABLE 5 CAPITAL EXPENDITURE (excluding donated assets)							
	Project Business Case Status	CRL Ref No. (as advised by Cap Invest Unit)	Scheme Description	Actual Capital Expenditure to date ----- £k	Forecast Total Expenditure for 2026/27 £k	Notified CRL 2026/27 £k	Variance against Notified CRL £k
Major capital and other specifically funded schemes	Approved schemes	A0103/601229	RVH Maternity New Build - Redesign of the NeoNatal	-	1,700,000	1,700,000	0
		A0103/601229/01	RVH - Regional Children's Hospital Enabling and Ener	1,436,874	38,376,397	38,376,397	0
		A0103/601229/01	RVH - Children's Hospital Site Infrastructure	-	66,354	66,354	0
		A0103/601852/479	RGH Energy Centre	-	300,000	300,000	0
		A0803/601371/01	Belfast Trust R&D Commerical Income	2,274,463	6,500,000	6,500,000	0
		A0803/601371/02	Belfast Trust R&D Commerical Income Spend	2,274,463	6,500,000	6,500,000	0
		A0803/601342/08	Research & Development	1,869,728	3,014,945	3,014,945	0
		A0803/601642/13	VPAG Research & Development	26,156	120,657	120,657	0
		A0103/600852/502	Glenmona Resource Centre - ISU	-	2,248,705	2,248,705	0
		A0103/600852	Regional Radio Pharmacy Facility	-	-	-	0
		A0103/601037/50	Mother and Baby Unit	-	369,130	369,130	0
		A0304/601397/25	GP Improvement Scheme Trust Owned - Finaghy	-	-	-	0
		A0103/600871/205	ICT - General Capital	-	-	-	0
		A0103/600871/229	ICT - LIMS	-	-	-	0
		A0103/600871/330	ICT - NIPACS+	-	-	-	0
		A0103/600871/347	ICT - Technical Debt	-	-	-	0
		A0103/600871/211	ICT - BloodPat	97,189	234,863	234,863	0
		A0103/601651/210	Encompass	-	-	-	0
		A0103/600871/331	MSEA Licences	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
Sub total				3,429,947	46,431,051	46,431,051	0
Delegated schemes funded from general capital and		A105/601037/01	General Capital	1,161,893	17,758,393	17,758,393	0
		A0103/600852	Imaging Diagnostics	-	1,320,000	1,320,000	0
		A103/601037/24	Backlog Maintenance	427,166	5,083,203	5,083,203	0
		A103/601037/46	MES Inflation	1,828,166	1,828,166	1,828,166	0
		A0103/600852/509	Elective Care Equipment & Minor Works	-	-	-	0
		A0103/601620/02	IFRS16 - Leases	-	77,904	77,904	0
		A0103/601620/13	IFRS16 - Cellular Pathology	-	1,933,802	1,933,802	0
		A0103/601044/01	Disposals - Estates	-	-	-	0
		A0103/601044/11	Disposals - Other Assets	-	-	-	0
		A0103/600852/520	Capitalisation costs	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
		0	0	-	-	-	0
Sub total				3,417,225	28,001,468	28,001,468	0
Total				6,847,172	74,432,519	74,432,519	0
(Over)/Underspend against the CRL							

Project Business Case Status : Approved Schemes are classified as schemes for which business case approval has been confirmed by the Planning and Performance Management Directorate. Unapproved schemes are classified as schemes for which business case approval has not been confirmed by the Planning and Performance Management Directorate.

**Please provide an explanation of any variance included in column G on a scheme by scheme basis

Table 8(a) Details of Trust Asset Disposal and Re-investment		Year to Date £k	Forecast 2026/27 £k
1. NBV on disposals outside the HSC		61	415
2. Capital proceeds from sale of assets to bodies outside of HSC		36	515
3. Trust capital expenditure against sale of assets		0	-
4. Variance between proceeds & expenditure (2 less 3 above)		36	515
5. Capital proceeds from sale of assets to bodies			

Note: Commercial research and development spend is included as capital expenditure for budgetary purposes but, under current accounting guidance, is reported as revenue expenditure in the Trust's final accounts.